16.5.2013

Consulting agreement

Bank Julius Baer & Co. Ltd., Bahnhofstrasse 36, 8010 Zurich
Switzerland
And
TrueSec. Ltd. (UK),
1, Sderot Shaul Hamelech,
Tel-Aviv 6473301, Israel

Have agreed upon consulting services to be provided to Julius Baer by TrueSec under the following agreement:

1. The services

a) strategic and Geopolitical advise
b) advisory on access to V/UHNWI
c) special advisor to the CEO of Julius Baer
d) participate in Board Level planning/brainstorming meetings
e) participate in international gathering and JB preset events
f) special Projects upon request

2. Workload

a) The sevices will be mainly provided by the chairman of TrueSec Ltd., Mr. Ehud Barak at a volume equivalent to 24 days p/a.

3. Duration of the agreement

a) Three years starting may 23rd, 2013. Could be renewed by mutual agreement of the two parties.

4. Compensation:

a) CHF 600,000 for the first year. To be reviewed towards the 2nd and 3rd year, in mutually agreed manner.

b) Expenses - through Julius Baer credit card, according to JB policies and a mutually agreed limits.

5. payment schedule:

CHF 120K on 31st may 2013
CHF 120K at the end of any quarter following the first payment namely on the following dates:
31.8.2013
30.11.2013
28.2.2014
31.5.2014

6. Non conflict/non exclusive

a) TrueSec will make sure that other activities taken by the company will not create conflict of interest with its commitment to Julius Baer.
b) The agreement does not provide exclusivity.

Signed on Thursday, May 23rd, 2013 in Cannes by:

On behalf of JB

on behalf of TS

Ehud Barak
chairman